Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

FISCAL IMPACT REPORT

		LAST UPDATED	
SPONSOR M	IcQueen/Anyanonu	ORIGINAL DATE	1/22/2024
		BILL	
SHORT TITLI	E National Museum of New Deal Art	NUMBER	House Bill 174

ANALYST Rodriguez

APPROPRIATION*

(dollars in thousands)

FY24	FY25	Recurring or Nonrecurring	Fund Affected
	\$100.0	Nonrecurring	General Fund

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

<u>Agency Analysis Received From</u> Cultural Affairs Department (DCA)

SUMMARY

Synopsis of House Bill 174

House Bill 174 appropriates \$100 thousand from the general fund to Cultural Affairs Department (DCA) for expenditure in fiscal years 2025 and 2026 to conduct a feasibility study of establishing a national museum of new deal art.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, or May 15, 2024, if enacted.

FISCAL IMPLICATIONS

The appropriation of \$100 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY26 shall revert to the general fund. The agency indicates that the appropriation would be sufficient for conducting a feasibility study.

SIGNIFICANT ISSUES

DCA indicates that the feasibility study would explore "the relevance of, interest in, and potential visitors to a prospective museum based upon the proposed focus area." The agency also notes they would hire a contractor to conduct the feasibility study required in this bill.

House Bill 174 – Page 2

The New Deal was a series of programs enacted by President Franklin D. Roosevelt to address the economic effects of the Great Depression, which included many federally funded art programs. In New Mexico, the program hired artists to create murals and artworks in public buildings. According to advocates for New Deal art, there are over 90 communities with over 65 murals, 650 paintings, and 10 sculptures in New Mexico with public art and buildings funded by the New Deal programs.

JR/rl/ne/al